



A Discussion on Substituting Foreign Labor by Lebanese Labor, Insights from IPT's "Hiring Lebanese Initiative"



Vice Chairman of IPT, Dr. Toni Issa, took part in a webinar organized on July 2nd by Griffin Leadership under the title of "Substituting Foreign Labor by Lebanese Labor", to discuss and evaluate the ongoing impact of IPT's "Hiring Lebanese" initiative.

In his intervention, Dr. Issa highlighted that unemployment by the end of 2020 is expected to reach one million individuals, which is equivalent to 65% of the workforce. This shock hitting our country and population calls for crucial need to fight back and try to persevere. Discussing the idea behind IPT's "Hiring Lebanese", Dr. Issa explained that it was IPT's own initiative, launched at the time in anticipation of rising unemployment and deteriorating social and economic conditions in the country. This move towards creating job opportunities has nowadays become urgent and even mandatory to be applied across all industries.

[Watch webinar](#) and [click here](#) to know more.

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QHSE

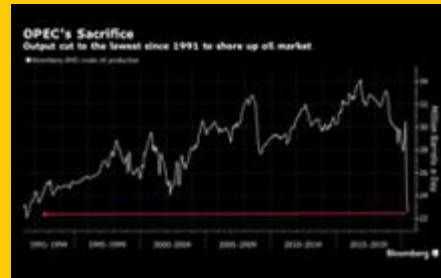


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[Watch animation](#) and [click here](#) to know more.

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OPEC Cuts Output to Lowest Since 1991 as Virus Slams Oil Demand

July 1, 2020
Source: Bloomberg

OPEC slashed oil production to the lowest level since the Gulf War in 1991, as it escalated efforts to revive global markets just as a resurgence of the coronavirus is threatening demand again.

Saudi Arabia faithfully delivered the extra curbs promised in June, and the laggards, though still trailing in implementing the cuts... [Read more](#)

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WEEKLY FUEL PRICES

Local Fuel Prices 8/7/2020

UNL 95	24,000 L.L.	+500 L.L.
UNL 98 Quantum	24,600 L.L.	+600 L.L.
Diesel	16,000 L.L.	+2000 L.L.
Gas (LPG) / 10 Kg	16,200 L.L.	+1500 L.L.

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